

Conflict Minerals Policy Statement

Friday, July 27, 2018

On July 21, 2010, the Dodd-Frank Wall Street Reform and Consumer Protection Act was signed into law. On August 22, 2012, the Securities and Exchange Commission ("SEC") published final regulations implementing the "conflict minerals" reporting obligations under section 1502 of the aforementioned law. The Dodd-Frank Act requires that all publicly traded companies subject to SEC rules, report annually on the presence of conflict minerals: tin, tantalum, tungsten and gold, in the products they manufacture and demonstrate the proper level of due diligence in determining whether these minerals originated from Democratic Republic of Congo ("DRC") or adjoining countries or from scrap or recycled sources.

While not subject to SEC rules, Kord King supports the industry-wide efforts to reduce and eventually eliminate the conflict minerals from improper sources, the revenue from the exploitation and transport of these minerals being believed to finance and benefit groups that are responsible for human right violations.

Kord King does not source conflict minerals directly from smelters or refiners and has a diverse and complex supply chain of raw materials and components. Kord King expects its suppliers to only procure minerals from responsible sources and views the engagement with its customers as a critical part in assisting them to meet their legal obligations or achieve sustainability goals.

Our Conflict Minerals Reporting document can be found here: https://www.kordking.com/resource